

PRE-REQUISITE(S)

No pre-requisite is required

CREDIT HOURS

3

SYNOPSIS

Good corporate governance creates trust, transparency and accountability to support sustainable economic growth. This module aims to help students discern the issues, challenges, opportunities and improvement in the landscape of corporate governance. It provides students with advanced theoretical and practical knowledge of the fast-changing fields of governance and accountability, the corporate governance structure, the role of the Board of Directors, institutional investors and the government, financial reporting, emerging audit issues and how they relate to social, environmental and ethics performance to create a sustainable long-term stakeholder approach to value creation.

LEARNING OUTCOMES

- Critically evaluate the trends and emerging issues in corporate governance and their implications for corporate performance.
- Propose appropriate corporate governance strategies that consider the interest of the various stakeholder and observe key corporate governance code and ethical practices.
- Design a conceptual framework with underpinning key corporate governance theory to address organisational problem and firm performance.

TOPICS

Topic 1 Introduction to Corporate Governance

- Overview of Trends, Issues and implication they have on corporate governance
- Broad theories of Corporate Governance
 - Agency Theory
 - Stakeholder Theory
 - Stewardship Theory
- Evolutions of Corporate Governance Codes
 - The OECD Principles of Corporate Governance
 - Global Corporate Governance Forum
 - International Corporate Governance Network
 - Commonwealth Association for Corporate Governance

- Topic 2 Actors in Corporate Governance Mosaic
- Role of Shareholder and Stakeholder
 - Stakeholder Groups
 - Shareholder Activism
 - Role of stakeholders and shareholders
 - Institutional Investors
 - Corporate Governance and Corporate Performance
 - Minority Shareholders Watchdog Group (MSWG)
 - Socially Responsible Investment
- Topic 3 Actors in Corporate Governance Mosaic
- Directors and Board Structure
 - Roles, Duties and Responsibilities
 - Board Sub-Committees
 - Directors' Performance and Remuneration
 - Elements and Role of Remuneration Committee
 - Role of Auditors in Corporate Governance (Internal and External)
 - Literature Review
 - i) Board Effectiveness
 - ii) Board Composition and Diversity
 - iii) Interaction of Governance Actors
 - Governance and Performance
 - Governance and Branding/Reputation
 - Governance and Corporate Strategy
- Topic 4 Corporate Governance – International Practice
- Jurisdiction in Advanced and Emerging Economies
 - Practices in Advanced and Emerging Economies
- Topic 5 Governance in Public Sector
- Accountability Concept for Public Sector
 - Role of Government in Corporate Governance
 - Principles of Good Governance for Public Sector
- Topic 6 Contemporary Issues in Corporate Governance
- Corporate Governance Failures
 - Governance Reforms
 - Cross-directorship
 - Governance and Smaller Firms and Family-Owned Entities
 - Governance and Integrated Reporting
 - Environmental Governance
- Topic 7 Ethical Issues in Corporate Governance

ASSESSMENT DETAILS

Continuous Assessment	%
Short Answer Questions	30
Oral Presentation	30
Final Assessment	%
Reflection Paper/Examination	40

PRESCRIBED TEXT

The list of required readings and related study materials will be discussed by the faculty instructor.