

SHORT COURSE DETAILS
DIP1ECO03-MC Basic Economics

1. Name of Series

Diploma programme for Business

2. Name of Course

Basic Economics

3. Synopsis of Course (60-word limit)

The course deals with the study of the principle of economics and some of its applications. It is aimed at introducing the students to the basic terms, concepts and tools of economic analysis. The introductory course deals with the study of relationship between individual economic agents (the micro level) and how the sum of all individual decisions can affect the economy as a whole (the macro level)

4. For Whom?

- Students who are waiting for their SPM results.
- Students from other institutions
- Part time Diploma students

5. Course Outcomes (100-word limit)

By the end of the course, students will be able to:

- a. Explain the basic theories & concepts in economics.
- b. Conceptualise how individuals and societies deal with the fundamental economic problem of scarcity
- c. Use economic analysis to explain a wide variety of contemporary policy issues.

6. Delivery Mode

Online Lecture, Online Workshop with discussions, real-life cases, role playing and tutorials. Online assessment.

7. Duration of Course

4 weeks' course

2 - 3 hours per week.

Cumulative learning 4 credit hrs for the total course

8. Level of Course & Microcredential Credit Value, if any

Diploma/4 credit hours per subject

9. Course Outline

- a. Introduction to Economics
- b. The Economic Problem
- c. Demand and Supply
- d. Elasticities of Demand and Supply
- e. Production and Cost
- f. Perfect Competition
- g. Monopoly
- h. GDP: A Measure of Total Production and Income
- i. Unemployment and Inflation
- j. The Monetary System
- k. Aggregate Demand and Aggregate Supply
- l. Fiscal Policy
- m. Monetary Policies

10. Short Bio of Trainer/s (50-word limit)

Lectuer: **Took Shir Li**

BEcon Hons, MEcon(UKM)

Ms Shir Li is a lecturer in the Faculty of Business, Economics and Accounting at HELP University. She has been teaching economics related subjects for more than 10 years. She is an organized professional with proven teaching, guidance, and counseling skills.