

SHORT COURSE DETAILS

1. Name of Series

Certificate programme for Business

2. Name of Course

Micro Award in Basic Economics

3. Synopsis of Course (60-word limit)

The course materials are divided into two distinct but integrated parts known as “microeconomics” and “macroeconomics”. Basic microeconomics examines how consumers and firms make decisions and how they interact with each other in the market. Basic macroeconomics focuses on the economy at the aggregate level. We will learn how to measure the national output using circular flow of income for an economy, the aggregate supply and aggregate demand model, fiscal and monetary policy; whilst we will also learn and identify key economic indicators such as gross domestic product, inflation and unemployment

4. For Whom?

- Students who are waiting for their SPM results or its equivalent
- Students from other institutions
- Students who have completed SPM/Certificate

5. Course Outcomes (100-word limit)

By the end of the course, students will be able to:

- Recall basic principles of microeconomics
- Recall basic principles of macroeconomics
- Apply basic microeconomic models and macroeconomic policies to analyze market and business problems at microeconomic or macroeconomic level

6. Delivery Mode

Online Lecture and tutorials. Online assessment.

7. Duration of Course

Minimum 7 weeks and Maximum 14 weeks

3 hours per week.

Cumulative learning 1 credit hr for the total course

8. Level of Course & Microcredential Credit Value, if any

Certificate/3 credit hour per subject

9. Course Outline

- Introduction to Basic Economics
- Introduction to Demand and Supply
- Introduction to Market Equilibrium
- Introduction to Theory and Cost of Production
- Introduction to Market Structure
- Introduction to Macroeconomics
- Introduction to Measuring GDP and Economic Growth
- Introduction to Monitoring Cycles, Jobs and Inflation
- Introduction to Aggregate Demand and Aggregate Supply
- Introduction to Role of Government
- Introduction to Money and Banking
- Introduction to International Economics

10. Short Bio of Trainer/s (50-word limit)

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