

PRE-REQUISITE(S)

No pre-requisite is required

CREDIT HOURS

3

SYNOPSIS

This module covers key concepts, theories and best practices on risk management in the ever-changing global economy. Learners will know how to adopt integrated risk management approach that improves decision making and performance through an integrated view of how well an organization manages its unique set of risks. The course will also evaluate risk management of current global risks such as economic, technological disruptions, political and geopolitical, monetary policies systemic impacts etc.

LEARNING OUTCOMES

- Evaluate theories and practices in addressing risk and emerging issues in the international environment.
- Construct an integrated risk management approach to manage the multiple risk factors affecting different industries in the international context.
- Propose integrated risk management solutions using appropriate scenarios analysis to enhance performance and sustainability.

TOPICS

Topic 1	Basic risk types, measurement, tools and approaches
Topic 2	Integrated Risk Management, creating value with risk management
Topic 3	The role of risk management in corporate governance and the enterprise risk management (ERM)
Topic 4	Risk modelling in a complex, dynamic and uncertain world, with availability of big data
Topic 5	Internal and external risk factors impacting the business
Topic 6	The Global Risks Report, assessing main contemporary issues
Topic 7	Scenario analysis, scenario planning, case studies

ASSESSMENT DETAILS

Continuous Assessment	%
Discussions/Participation/Tests	20
Presentation	30
Final Assessment	%
Individual Assignment	35
Final Examination	15

PRESCRIBED TEXT

Kunc, M. (2019), *Strategic Analytics Integrating Management Science and Strategy*. John Wiley & Sons Ltd, Oxford, OX4 2DQ, UK.

Ramírez, R., Wilkinson, A. (2016). *Strategic Reframing: The Oxford Scenario Planning Approaches*. Oxford University Press.